



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and Article 23 paragraph 2 of the Law on the Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION

on amending the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of North Macedonia No. 247/21)

1. In the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of Macedonia No. 42/16 and Official Gazette of the Republic of North Macedonia No. 50/19, 181/19, 167/20, 308/20, 88/21 and 177/21), in item 2, sub-item 2.13 shall be followed by a new sub-item 2.14 that reads as follows:

"2.14 Natural persons with permanent residence in the Republic of North Macedonia, to remit a certain amount for obtaining a document for temporary residence abroad for education needs.

The obligation referred to in paragraph 1 of this sub-item shall be proved by a document issued by a competent foreign educational institution, foreign competent authority, diplomatic-consular representative office of a foreign country in the Republic of North Macedonia which confirms that for the issuance of a document for regulated residence in that country for education, the resident should previously open an account in a foreign bank and remit the exact amount of funds on the account.

The account opened on this basis may be opened only in the country that issued the document from the competent foreign educational institution, the foreign competent authority, the diplomatic-consular representative office of the foreign country in the Republic of North Macedonia and may be used for transfer of funds to and from abroad."

2. In item 3 paragraph 1, after the number: "2.10" the conjunction "and" shall be replaced with a comma, and the number: "2.12" shall be followed by the conjunction: "and" and the number: 2.14".

3. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

D. No. 02-15/XVI-2/2021
1 November 2021
Skopje

Anita Angelovska Bezhoska
Governor and Chairperson
of the Council of the National Bank
of the Republic of North Macedonia